

INSTITUTE *for*
LUXURY HOME
MARKETING®

Home of the CLHMS™

JANUARY
2024

MISSISSAUGA

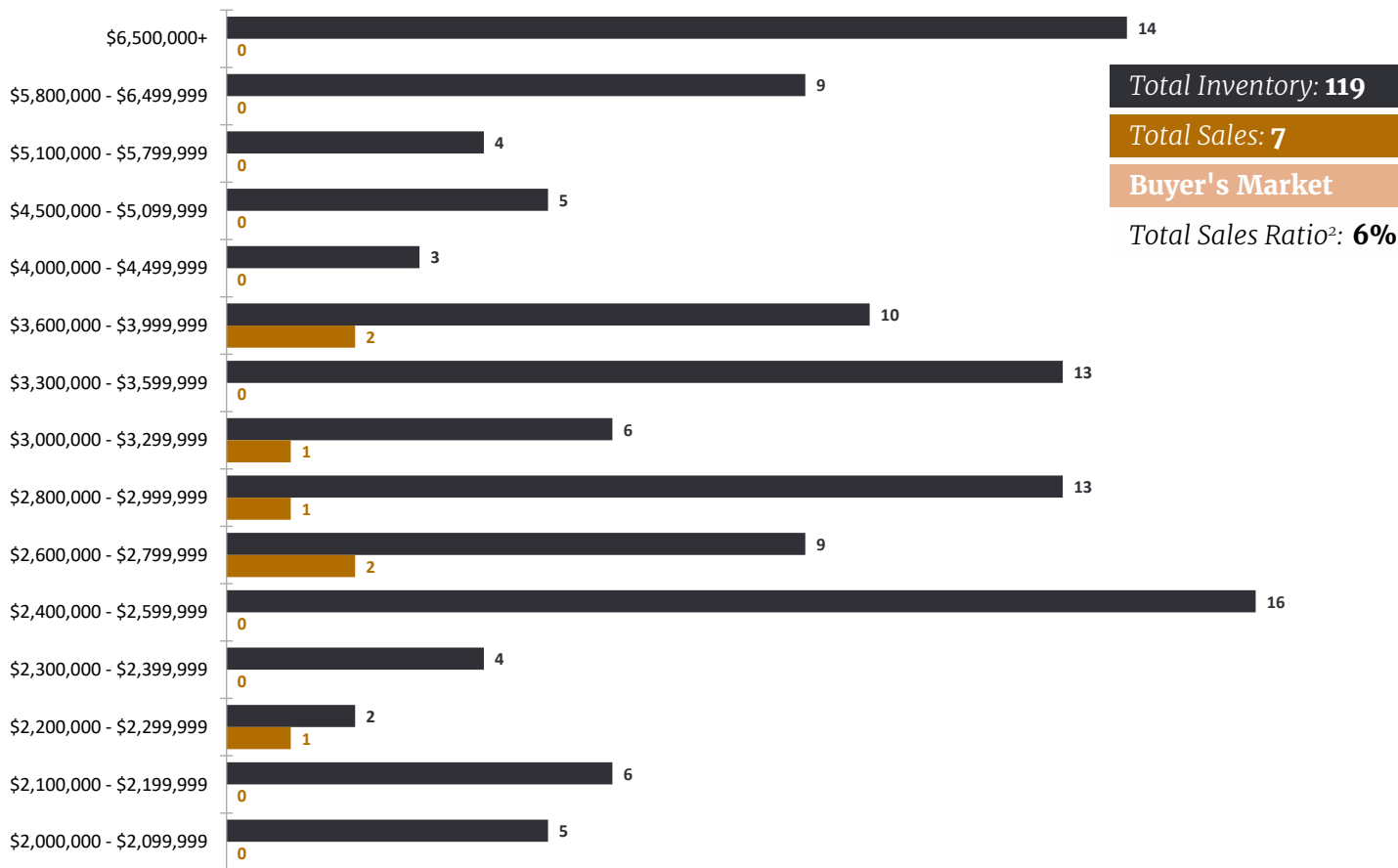
ONTARIO

www.LuxuryHomeMarketing.com

LUXURY INVENTORY VS. SALES | DECEMBER 2023

Inventory Sales

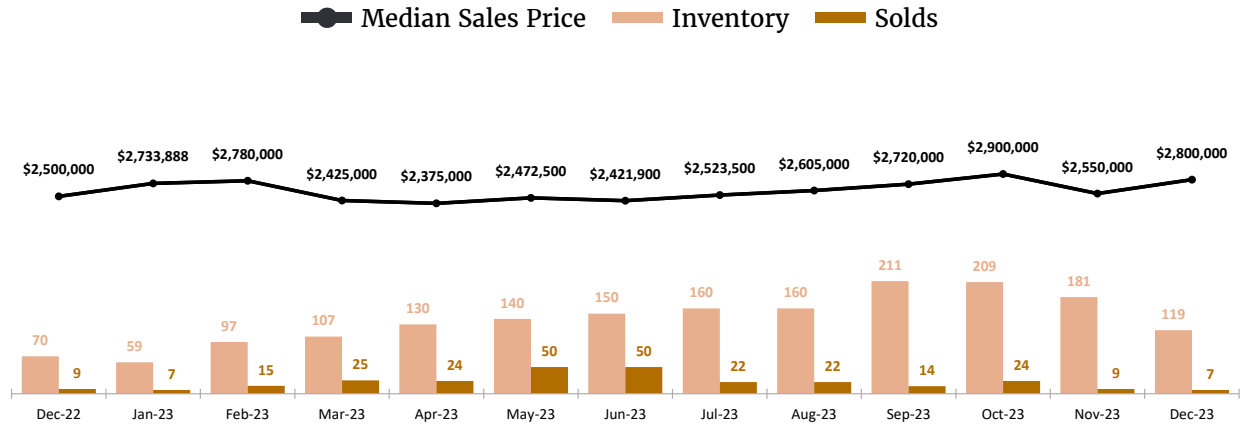
Luxury Benchmark Price¹: **\$2,000,000**



Beds ³ -Range-	Price -Median Sold-	DOM -Median Sold-	Baths -Median Sold-	Sold -Total-	Inventory -Total-	Sales Ratio -Sold/Inventory-
0-1 Bedrooms	NA	NA	NA	0	0	NA
2 Bedrooms	NA	NA	NA	0	1	0%
3 Bedrooms	NA	NA	NA	0	22	0%
4 Bedrooms	\$2,800,000	52	5	7	60	12%
5 Bedrooms	NA	NA	NA	0	32	0%
6+ Bedrooms	NA	NA	NA	0	4	0%

¹ The luxury threshold price is set by The Institute for Luxury Home Marketing. ² Sales Ratio defines market speed and market type: Buyer's < 14.5%; Balanced >= 14.5 to < 20.5%; Seller's >= 20.5% plus. If >100% MLS® data reported previous month's sales exceeded current inventory.

13-MONTH LUXURY MARKET TREND⁴



MEDIAN DATA REVIEW | DECEMBER

TOTAL INVENTORY

Dec. 2022	Dec. 2023
70	119

VARIANCE: **70%**

TOTAL SOLDS

Dec. 2022	Dec. 2023
9	7

VARIANCE: **-22%**

SALES PRICE

Dec. 2022	Dec. 2023
\$2.50m	\$2.80m

VARIANCE: **12%**

SALE PRICE PER SQFT.

Dec. 2022	Dec. 2023
N/A	N/A

VARIANCE: **N/A**

SALE TO LIST PRICE RATIO

Dec. 2022	Dec. 2023
92.86%	96.84%

VARIANCE: **4%**

DAYS ON MARKET

Dec. 2022	Dec. 2023
17	52

VARIANCE: **206%**

MISSISSAUGA MARKET SUMMARY | DECEMBER 2023

- The Mississauga single-family luxury market is a **Buyer's Market** with a **6% Sales Ratio**.
- Homes sold for a median of **96.84% of list price** in December 2023.
- The most active price band is **\$2,200,000-\$2,299,999**, where the sales ratio is **50%**.
- The median luxury sales price for single-family homes is **\$2,800,000**.
- The median days on market for December 2023 was **52** days, up from **17** in December 2022.

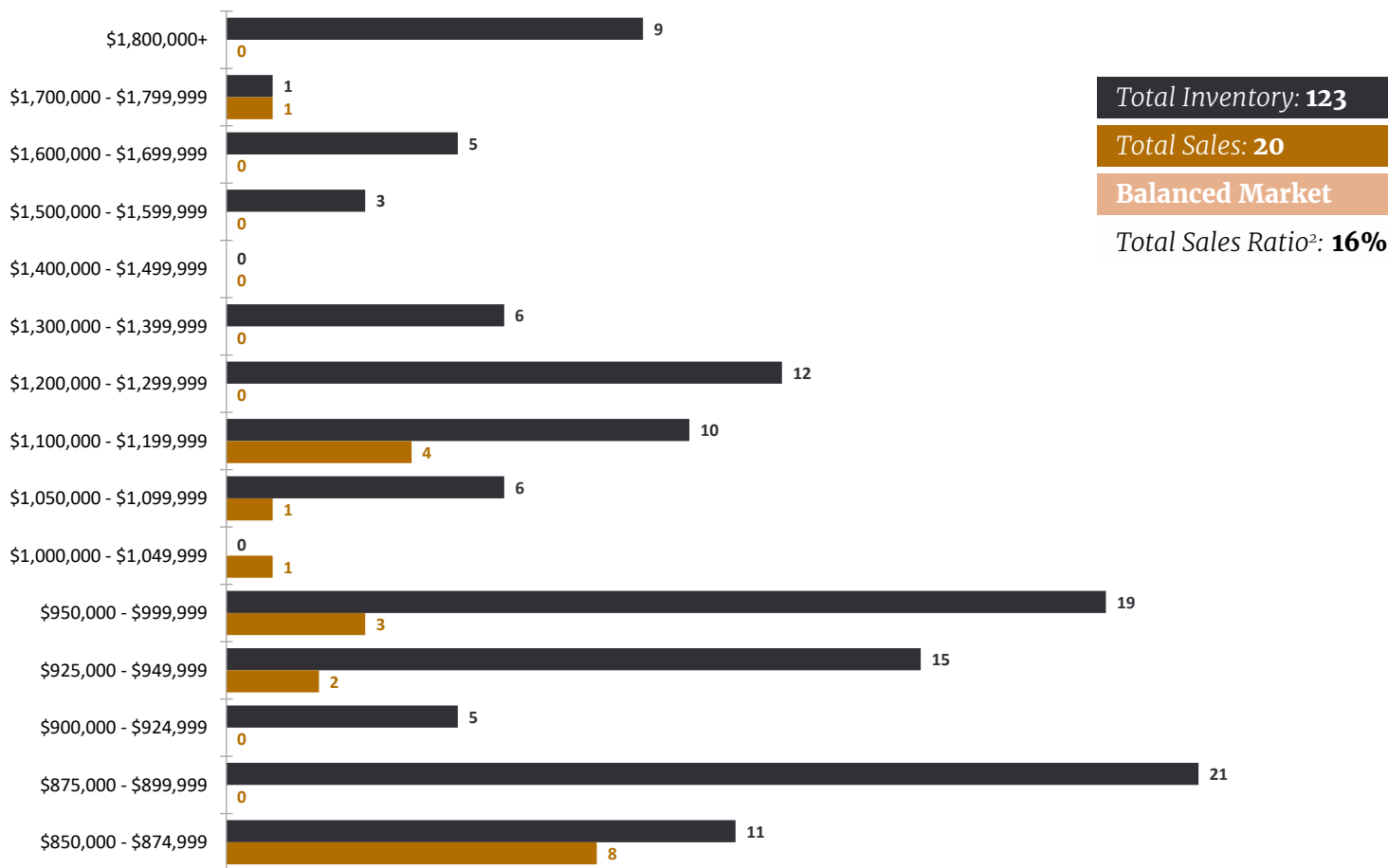
³Square foot table does not account for listings and solds where square foot data is not disclosed.

⁴Data reported includes Active and Sold properties and does not include Pending properties.

LUXURY INVENTORY VS. SALES | DECEMBER 2023

Inventory Sales

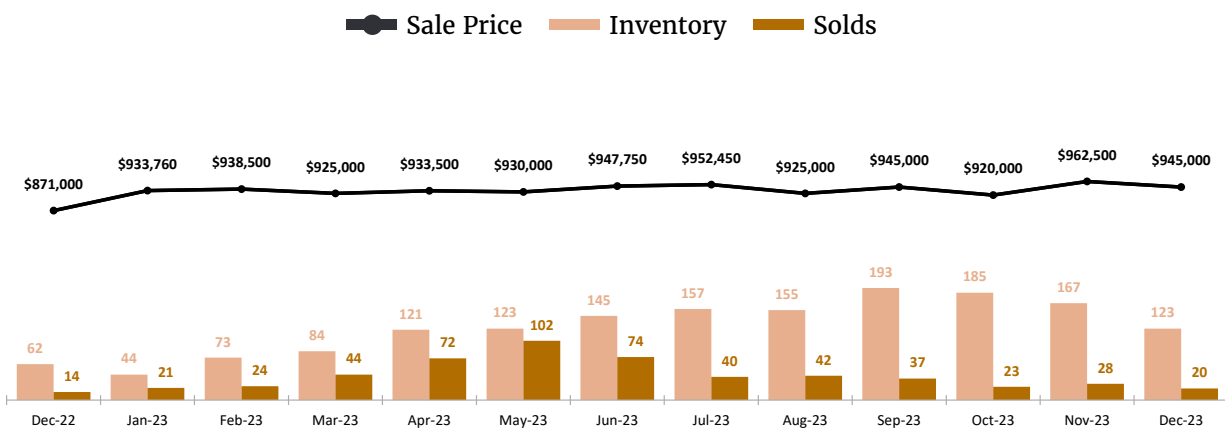
Luxury Benchmark Price¹: **\$850,000**



Beds ³ -Range-	Price -Median Sold-	DOM -Median Sold-	Baths -Median Sold-	Sold -Total-	Inventory -Total-	Sales Ratio -Sold/Inventory-
0-1 Bedrooms	NA	NA	NA	0	1	0%
2 Bedrooms	\$975,000	57	2	3	52	6%
3 Bedrooms	\$930,000	42	3	17	69	25%
4 Bedrooms	NA	NA	NA	0	1	0%
5 Bedrooms	NA	NA	NA	0	0	NA
6+ Bedrooms	NA	NA	NA	0	0	NA

¹ The luxury threshold price is set by The Institute for Luxury Home Marketing. ² Sales Ratio defines market speed and market type: Buyer's < 14.5%; Balanced >= 14.5 to < 20.5%; Seller's >= 20.5% plus. If >100% MLS® data reported previous month's sales exceeded current inventory.

13-MONTH LUXURY MARKET TREND⁴



MEDIAN DATA REVIEW | DECEMBER

TOTAL INVENTORY

Dec. 2022 Dec. 2023

62 123

VARIANCE: **98%**

TOTAL SOLDS

Dec. 2022 Dec. 2023

14 20

VARIANCE: **43%**

SALES PRICE

Dec. 2022 Dec. 2023

\$871k \$945k

VARIANCE: **8%**

SALE PRICE PER SQFT.

Dec. 2022 Dec. 2023

N/A N/A

VARIANCE: **N/A**

SALE TO LIST PRICE RATIO

Dec. 2022 Dec. 2023

98.44% 98.17%

VARIANCE: **0%**

DAYS ON MARKET

Dec. 2022 Dec. 2023

26 44

VARIANCE: **69%**

MISSISSAUGA MARKET SUMMARY | DECEMBER 2023

- The Mississauga attached luxury market is a **Balanced Market** with a **16% Sales Ratio**.
- Homes sold for a median of **98.17% of list price** in December 2023.
- The most active price band is **\$1,700,000-\$1,799,999**, where the sales ratio is **100%**.
- The median luxury sales price for attached homes is **\$945,000**.
- The median days on market for December 2023 was **44** days, up from **26** in December 2022.

³Square foot table does not account for listings and solds where square foot data is not disclosed.

⁴Data reported includes Active and Sold properties and does not include Pending properties.