

INSTITUTE *for*
LUXURY HOME
MARKETING®

Home of the CLHMS™

FEBRUARY
2024

MISSISSAUGA

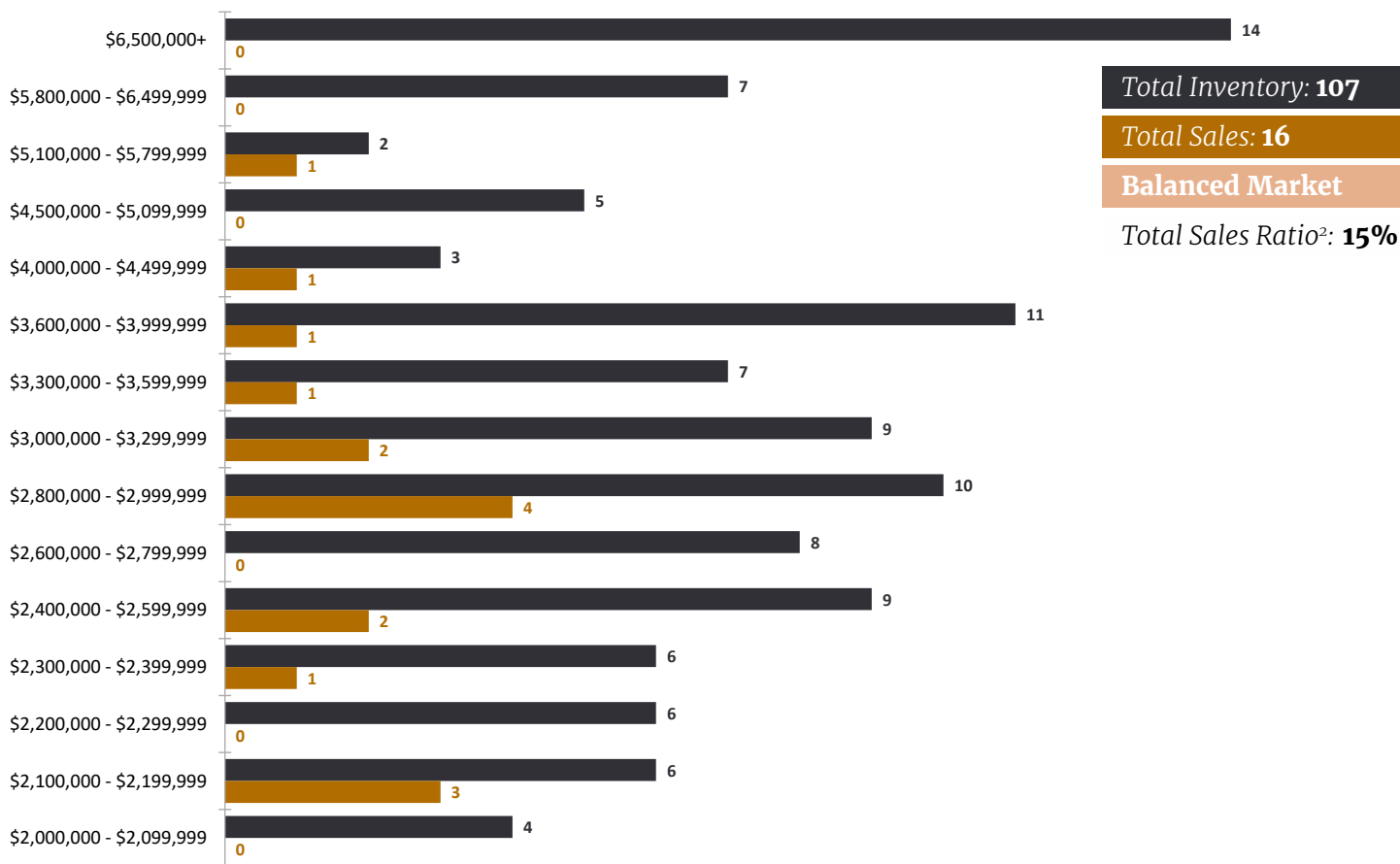
ONTARIO

www.LuxuryHomeMarketing.com

LUXURY INVENTORY VS. SALES | JANUARY 2024

Inventory Sales

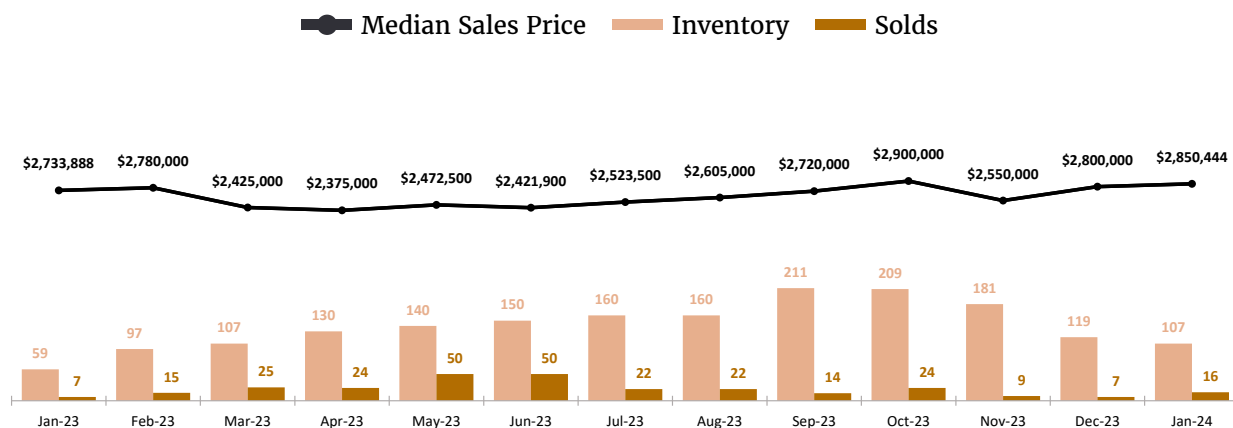
Luxury Benchmark Price¹: **\$2,000,000**



Beds ³ -Range-	Price -Median Sold-	DOM -Median Sold-	Baths -Median Sold-	Sold -Total-	Inventory -Total-	Sales Ratio -Sold/Inventory-
0-1 Bedrooms	NA	NA	NA	0	0	NA
2 Bedrooms	\$3,311,000	11	2	1	0	NA
3 Bedrooms	\$2,175,000	27	4	1	20	5%
4 Bedrooms	\$2,800,000	77	5	11	58	19%
5 Bedrooms	\$3,800,000	42	7	3	24	13%
6+ Bedrooms	NA	NA	NA	0	5	0%

¹ The luxury threshold price is set by The Institute for Luxury Home Marketing. ² Sales Ratio defines market speed and market type: Buyer's < 14.5%; Balanced >= 14.5 to < 20.5%; Seller's >= 20.5% plus. If >100% MLS® data reported previous month's sales exceeded current inventory.

13-MONTH LUXURY MARKET TREND⁴



MEDIAN DATA REVIEW | JANUARY

TOTAL INVENTORY

Jan. 2023 Jan. 2024

59 107

VARIANCE: **81%**

TOTAL SOLDS

Jan. 2023 Jan. 2024

7 16

VARIANCE: **129%**

SALES PRICE

Jan. 2023 Jan. 2024

\$2.73m \$2.85m

VARIANCE: **4%**

SALE PRICE PER SQFT.

Jan. 2023 Jan. 2024

N/A N/A

VARIANCE: **N/A**

SALE TO LIST PRICE RATIO

Jan. 2023 Jan. 2024

95.66% 91.77%

VARIANCE: **-4%**

DAYS ON MARKET

Jan. 2023 Jan. 2024

18 39

VARIANCE: **117%**

MISSISSAUGA MARKET SUMMARY | JANUARY 2024

- The Mississauga single-family luxury market is a **Balanced Market** with a **15% Sales Ratio**.
- Homes sold for a median of **91.77% of list price** in January 2024.
- The most active price band is **\$2,100,000-\$2,199,999**, where the sales ratio is **50%**.
- The median luxury sales price for single-family homes is **\$2,850,444**.
- The median days on market for January 2024 was **39** days, up from **18** in January 2023.

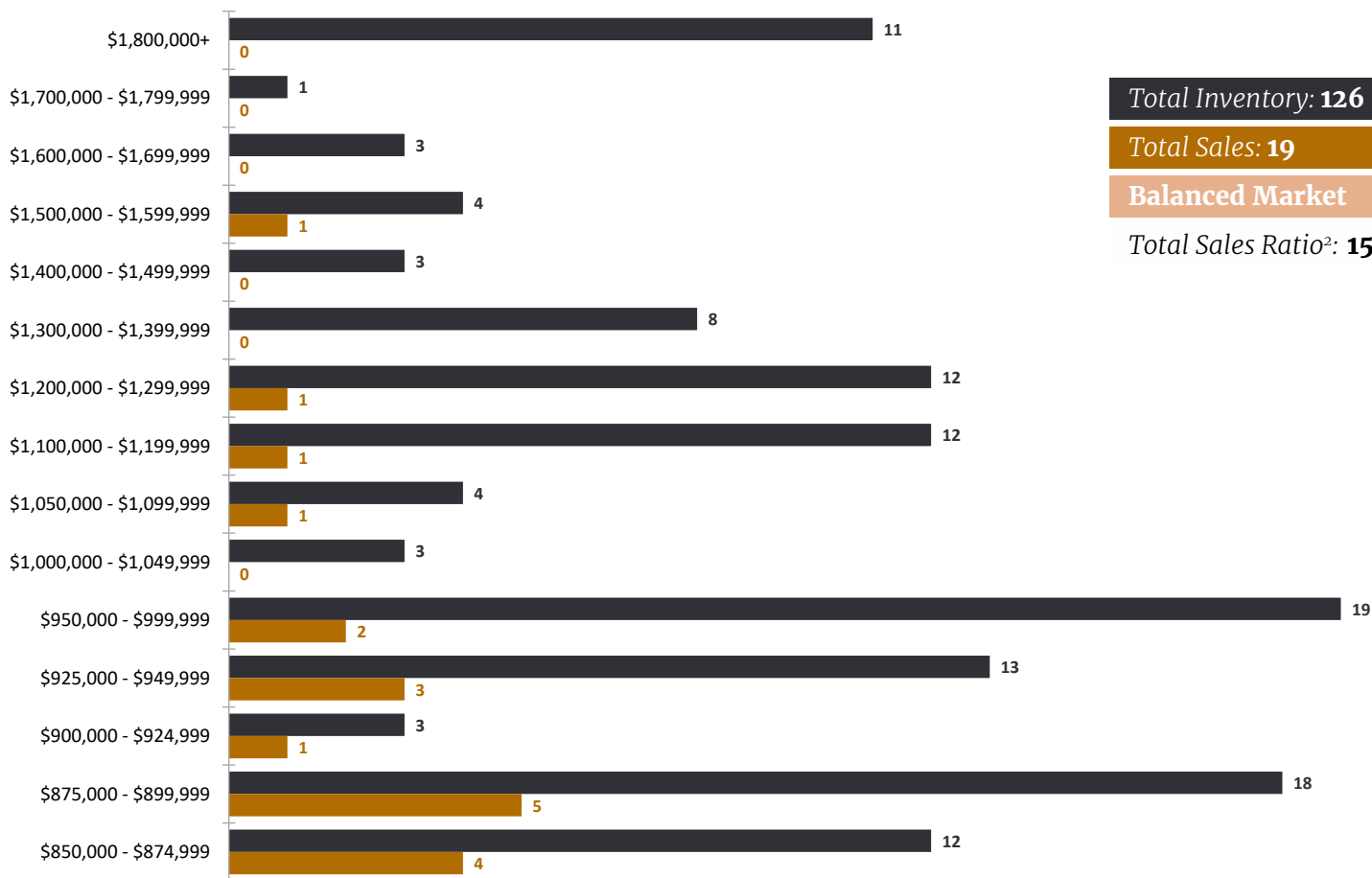
³Square foot table does not account for listings and solds where square foot data is not disclosed.

⁴Data reported includes Active and Sold properties and does not include Pending properties.

LUXURY INVENTORY VS. SALES | JANUARY 2024

Inventory Sales

Luxury Benchmark Price¹: **\$850,000**

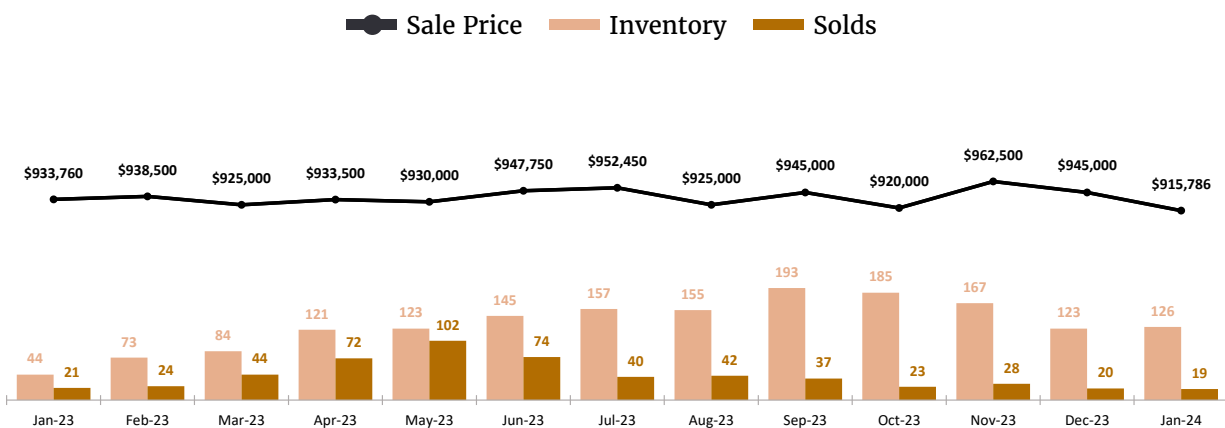


Total Inventory: 126
Total Sales: 19
Balanced Market
Total Sales Ratio²: 15%

Beds ³ -Range-	Price -Median Sold-	DOM -Median Sold-	Baths -Median Sold-	Sold -Total-	Inventory -Total-	Sales Ratio -Sold/Inventory-
0-1 Bedrooms	NA	NA	NA	0	0	NA
2 Bedrooms	\$892,500	26	2	4	59	7%
3 Bedrooms	\$940,000	20	3	13	65	20%
4 Bedrooms	\$931,000	24	4	2	2	100%
5 Bedrooms	NA	NA	NA	0	0	NA
6+ Bedrooms	NA	NA	NA	0	0	NA

¹ The luxury threshold price is set by The Institute for Luxury Home Marketing. ² Sales Ratio defines market speed and market type: Buyer's < 14.5%; Balanced >= 14.5 to < 20.5%; Seller's >= 20.5% plus. If >100% MLS® data reported previous month's sales exceeded current inventory.

13-MONTH LUXURY MARKET TREND⁴



MEDIAN DATA REVIEW | JANUARY

TOTAL INVENTORY

Jan. 2023 Jan. 2024

44 126

VARIANCE: **186%**

TOTAL SOLDS

Jan. 2023 Jan. 2024

21 19

VARIANCE: **-10%**

SALES PRICE

Jan. 2023 Jan. 2024

\$934k \$916k

VARIANCE: **-2%**

SALE PRICE PER SQFT.

Jan. 2023 Jan. 2024

N/A N/A

VARIANCE: **N/A**

SALE TO LIST PRICE RATIO

Jan. 2023 Jan. 2024

97.76% 97.28%

VARIANCE: **0%**

DAYS ON MARKET

Jan. 2023 Jan. 2024

14 20

VARIANCE: **43%**

MISSISSAUGA MARKET SUMMARY | JANUARY 2024

- The Mississauga attached luxury market is a **Balanced Market** with a **15% Sales Ratio**.
- Homes sold for a median of **97.28% of list price** in January 2024.
- The most active price band is **\$850,000-\$874,999**, where the sales ratio is **33%**.
- The median luxury sales price for attached homes is **\$915,786**.
- The median days on market for January 2024 was **20** days, up from **14** in January 2023.

³Square foot table does not account for listings and solds where square foot data is not disclosed.

⁴Data reported includes Active and Sold properties and does not include Pending properties.