

INSTITUTE *for*
LUXURY HOME
MARKETING®

Home of the CLHMS™

MARCH
2023

MISSISSAUGA

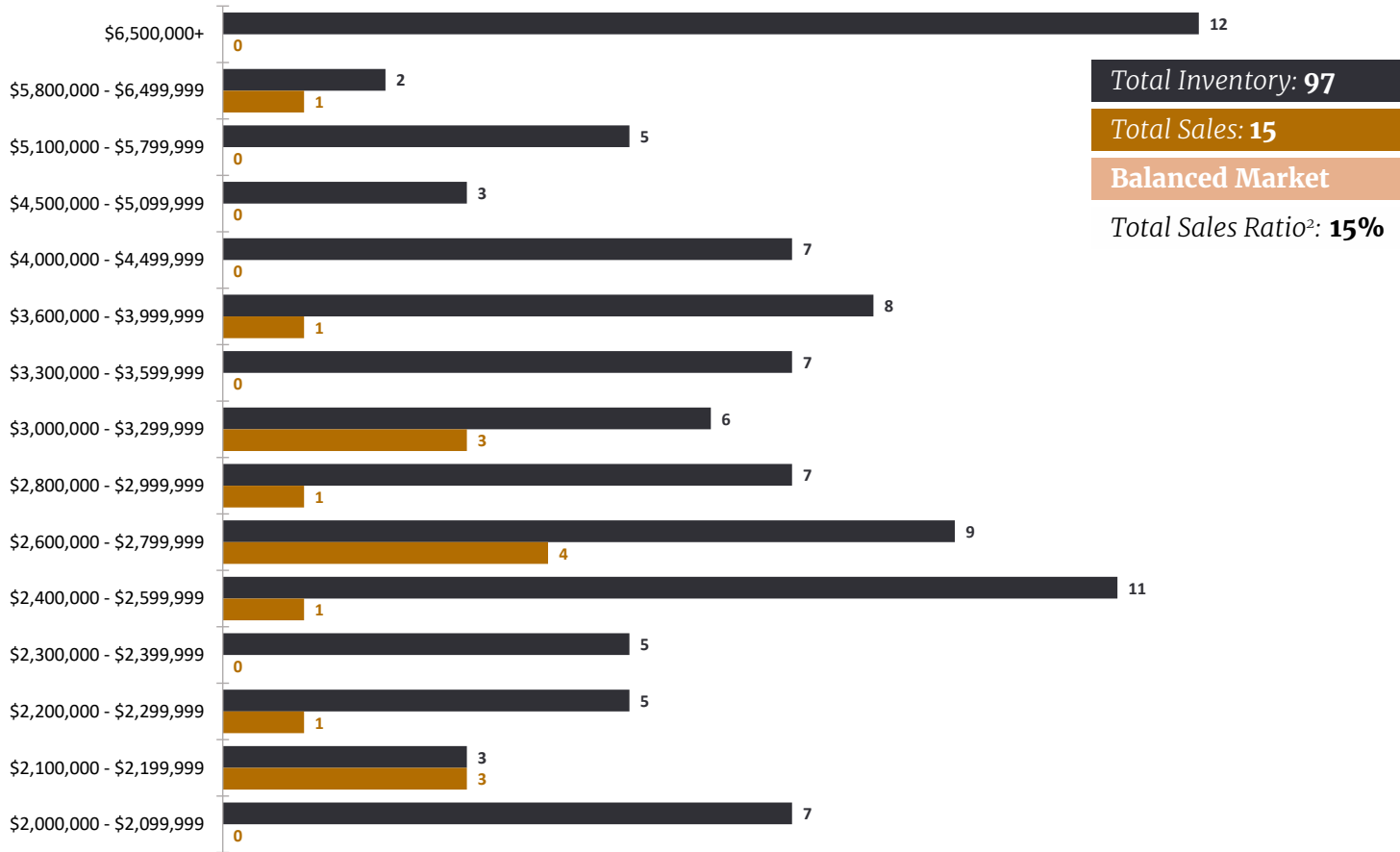
ONTARIO

www.LuxuryHomeMarketing.com

LUXURY INVENTORY VS. SALES | FEBRUARY 2023

Inventory Sales

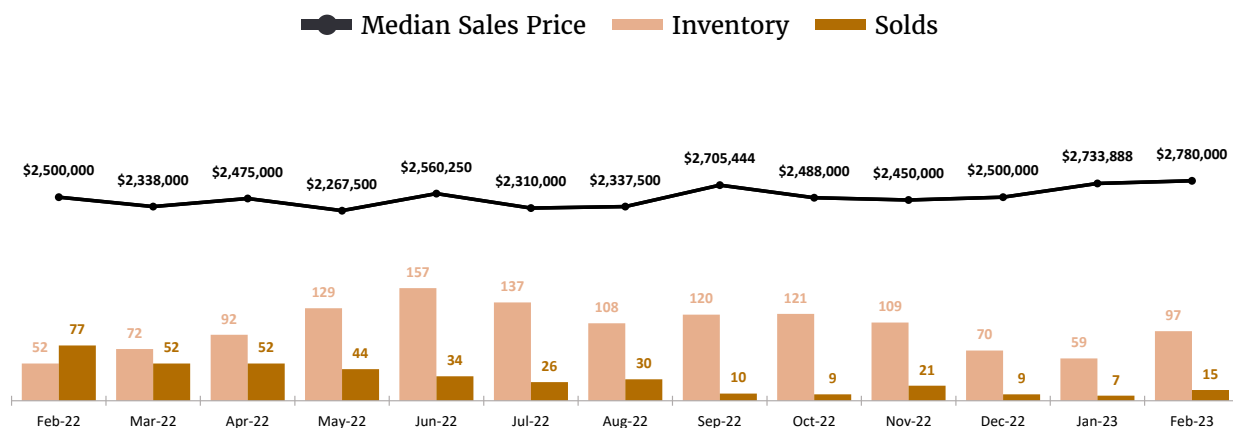
Luxury Benchmark Price¹: **\$2,000,000**



Beds ³ -Range-	Price -Median Sold-	DOM -Median Sold-	Baths -Median Sold-	Sold -Total-	Inventory -Total-	Sales Ratio -Sold/Inventory-
0-1 Bedrooms	NA	NA	NA	0	0	NA
2 Bedrooms	NA	NA	NA	0	2	0%
3 Bedrooms	\$3,068,500	34	4	2	12	17%
4 Bedrooms	\$2,650,000	34	5	9	57	16%
5 Bedrooms	\$2,982,500	3	6	2	21	10%
6+ Bedrooms	\$4,592,500	102	8	2	5	40%

¹ The luxury threshold price is set by The Institute for Luxury Home Marketing. ² Sales Ratio defines market speed and market type: Buyer's < 14.5%; Balanced >= 14.5 to < 20.5%; Seller's >= 20.5% plus. If >100% MLS® data reported previous month's sales exceeded current inventory.

13-MONTH LUXURY MARKET TREND⁴



MEDIAN DATA REVIEW | FEBRUARY

TOTAL INVENTORY

Feb. 2022 Feb. 2023

52 97

VARIANCE: **87%**

TOTAL SOLDS

Feb. 2022 Feb. 2023

77 15

VARIANCE: **-81%**

SALES PRICE

Feb. 2022 Feb. 2023

\$2.50m \$2.78m

VARIANCE: **11%**

SALE PRICE PER SQFT.

Feb. 2022 Feb. 2023

N/A N/A

VARIANCE: **N/A**

SALE TO LIST PRICE RATIO

Feb. 2022 Feb. 2023

109.88% 94.44%

VARIANCE: **-14%**

DAYS ON MARKET

Feb. 2022 Feb. 2023

6 34

VARIANCE: **467%**

MISSISSAUGA MARKET SUMMARY | FEBRUARY 2023

- The Mississauga single-family luxury market is a **Balanced Market** with a **15% Sales Ratio**.
- Homes sold for a median of **94.44% of list price** in February 2023.
- The most active price band is **\$2,100,000-\$2,199,999**, where the sales ratio is **100%**.
- The median luxury sales price for single-family homes is **\$2,780,000**.
- The median days on market for February 2023 was **34** days, up from **6** in February 2022.

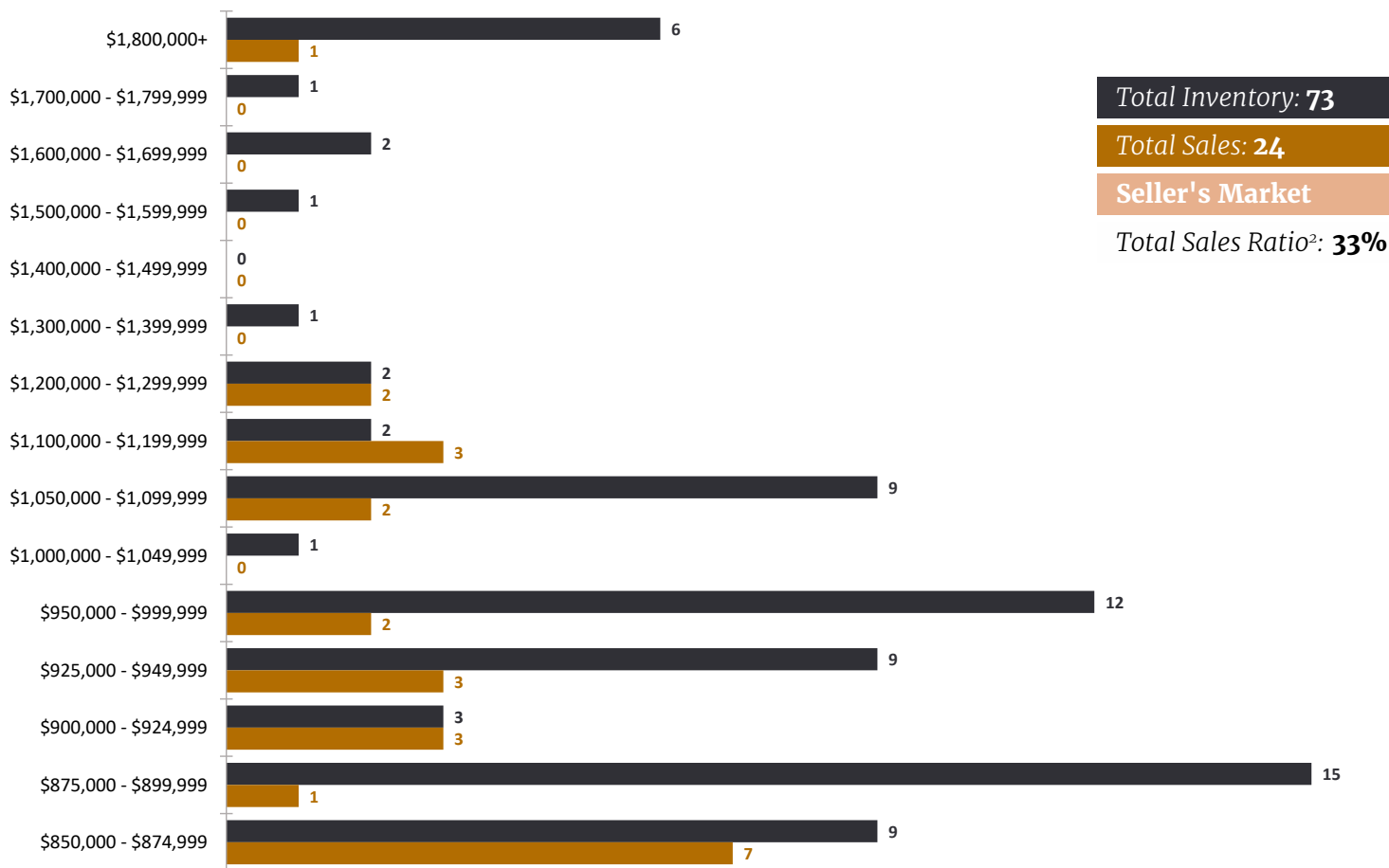
³Square foot table does not account for listings and solds where square foot data is not disclosed.

⁴Data reported includes Active and Sold properties and does not include Pending properties.

LUXURY INVENTORY VS. SALES | FEBRUARY 2023

Inventory Sales

Luxury Benchmark Price¹: **\$850,000**

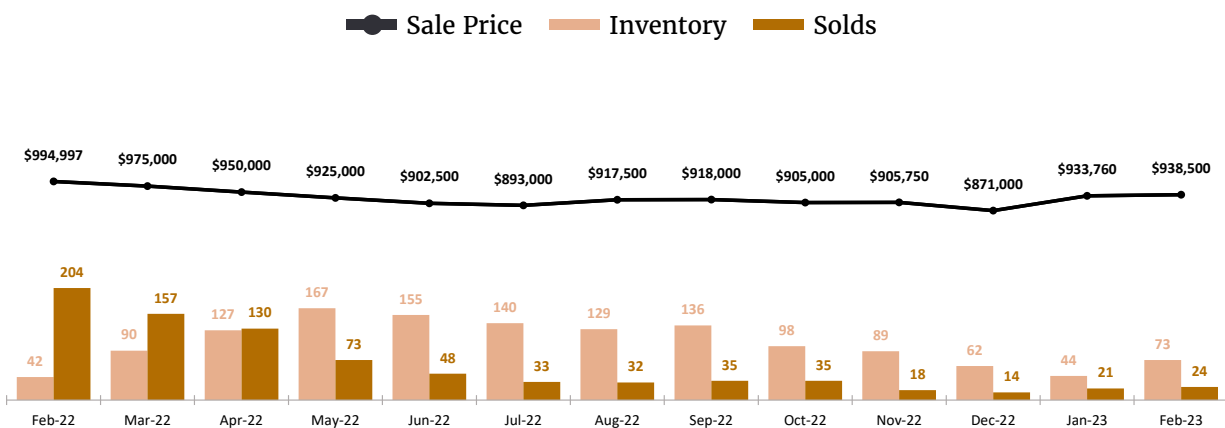


Total Inventory: 73
Total Sales: 24
Seller's Market
Total Sales Ratio²: 33%

Beds ³ -Range-	Price -Median Sold-	DOM -Median Sold-	Baths -Median Sold-	Sold -Total-	Inventory -Total-	Sales Ratio -Sold/Inventory-
0-1 Bedrooms	NA	NA	NA	0	0	NA
2 Bedrooms	\$945,500	16	3	6	31	19%
3 Bedrooms	\$900,000	18	3	15	38	39%
4 Bedrooms	\$1,200,000	20	4	3	4	75%
5 Bedrooms	NA	NA	NA	0	0	NA
6+ Bedrooms	NA	NA	NA	0	0	NA

¹ The luxury threshold price is set by The Institute for Luxury Home Marketing. ² Sales Ratio defines market speed and market type: Buyer's < 14.5%; Balanced >= 14.5 to < 20.5%; Seller's >= 20.5% plus. If >100% MLS® data reported previous month's sales exceeded current inventory.

13-MONTH LUXURY MARKET TREND⁴



MEDIAN DATA REVIEW | FEBRUARY

TOTAL INVENTORY

Feb. 2022 Feb. 2023

42 73

VARIANCE: **74%**

TOTAL SOLDS

Feb. 2022 Feb. 2023

204 24

VARIANCE: **-88%**

SALES PRICE

Feb. 2022 Feb. 2023

\$995k \$939k

VARIANCE: **-6%**

SALE PRICE PER SQFT.

Feb. 2022 Feb. 2023

N/A N/A

VARIANCE: **N/A**

SALE TO LIST PRICE RATIO

Feb. 2022 Feb. 2023

120.01% 96.58%

VARIANCE: **-20%**

DAYS ON MARKET

Feb. 2022 Feb. 2023

5 19

VARIANCE: **280%**

MISSISSAUGA MARKET SUMMARY | FEBRUARY 2023

- The Mississauga attached luxury market is a **Seller's Market** with a **33% Sales Ratio**.
- Homes sold for a median of **96.58% of list price** in February 2023.
- The most active price band is **\$1,100,000-\$1,199,999**, where the sales ratio is **150%**.
- The median luxury sales price for attached homes is **\$938,500**.
- The median days on market for February 2023 was **19** days, up from **5** in February 2022.

³Square foot table does not account for listings and solds where square foot data is not disclosed.

⁴Data reported includes Active and Sold properties and does not include Pending properties.