

INSTITUTE *for*
LUXURY HOME
MARKETING®

Home of the CLHMS™

JANUARY
2023

MISSISSAUGA

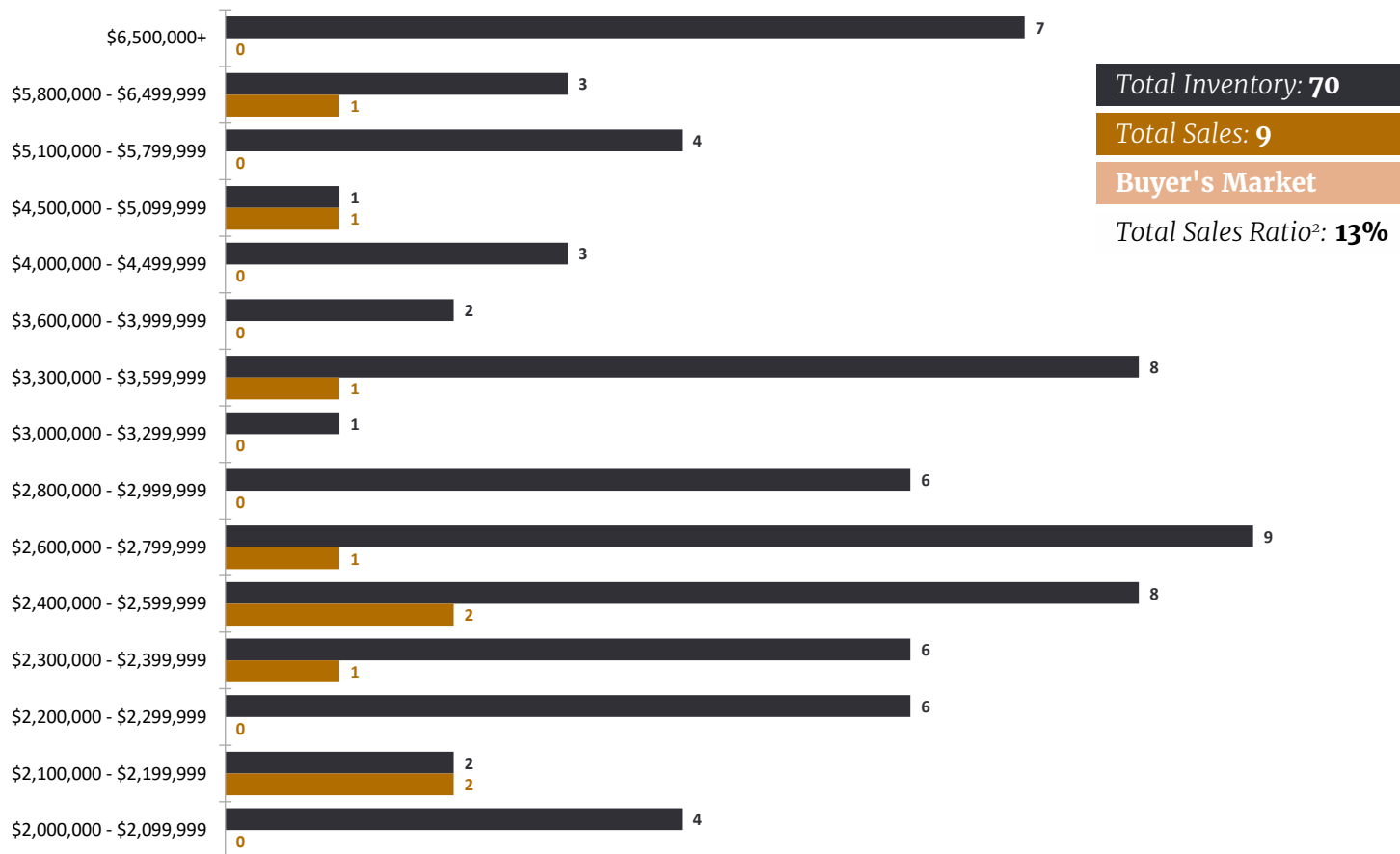
ONTARIO

www.LuxuryHomeMarketing.com

LUXURY INVENTORY VS. SALES | DECEMBER 2022

Inventory Sales

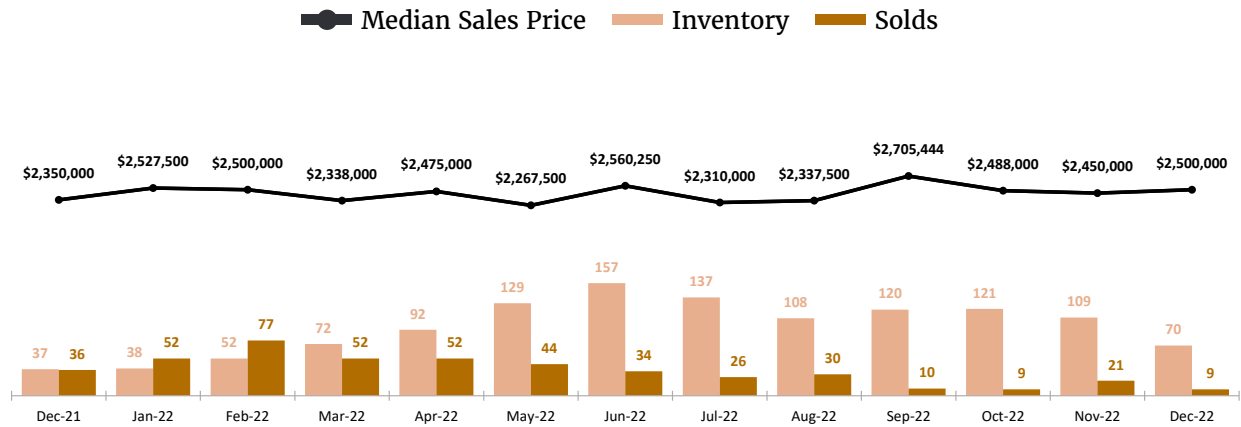
Luxury Benchmark Price¹: **\$2,000,000**



Beds ³ -Range-	Price -Median Sold-	DOM -Median Sold-	Baths -Median Sold-	Sold -Total-	Inventory -Total-	Sales Ratio -Sold/Inventory-
0-1 Bedrooms	NA	NA	NA	0	0	NA
2 Bedrooms	NA	NA	NA	0	0	NA
3 Bedrooms	\$2,500,000	17	3	3	4	75%
4 Bedrooms	\$2,332,000	17	4	3	48	6%
5 Bedrooms	\$3,575,000	42	5	3	15	20%
6+ Bedrooms	NA	NA	NA	0	3	0%

¹ The luxury threshold price is set by The Institute for Luxury Home Marketing. ² Sales Ratio defines market speed and market type: Buyer's < 14.5%; Balanced >= 14.5 to < 20.5%; Seller's >= 20.5% plus. If >100% MLS® data reported previous month's sales exceeded current inventory.

13-MONTH LUXURY MARKET TREND⁴



MEDIAN DATA REVIEW | DECEMBER

TOTAL INVENTORY

Dec. 2021 Dec. 2022
37 **70**

VARIANCE: **89%**

TOTAL SOLDS

Dec. 2021 Dec. 2022
36 **9**

VARIANCE: **-75%**

SALES PRICE

Dec. 2021 Dec. 2022
\$2.35m **\$2.50m**

VARIANCE: **6%**

SALE PRICE PER SQFT.

Dec. 2021 Dec. 2022
N/A **N/A**

VARIANCE: **N/A**

SALE TO LIST PRICE RATIO

Dec. 2021 Dec. 2022
98.51% **92.86%**

VARIANCE: **-6%**

DAYS ON MARKET

Dec. 2021 Dec. 2022
15 **17**

VARIANCE: **13%**

MISSISSAUGA MARKET SUMMARY | DECEMBER 2022

- The Mississauga single-family luxury market is a **Buyer's Market** with a **13% Sales Ratio**.
- Homes sold for a median of **92.86% of list price** in December 2022.
- The most active price band is **\$2,100,000-\$2,199,999**, where the sales ratio is **100%**.
- The median luxury sales price for single-family homes is **\$2,500,000**.
- The median days on market for December 2022 was **17** days, up from **15** in December 2021.

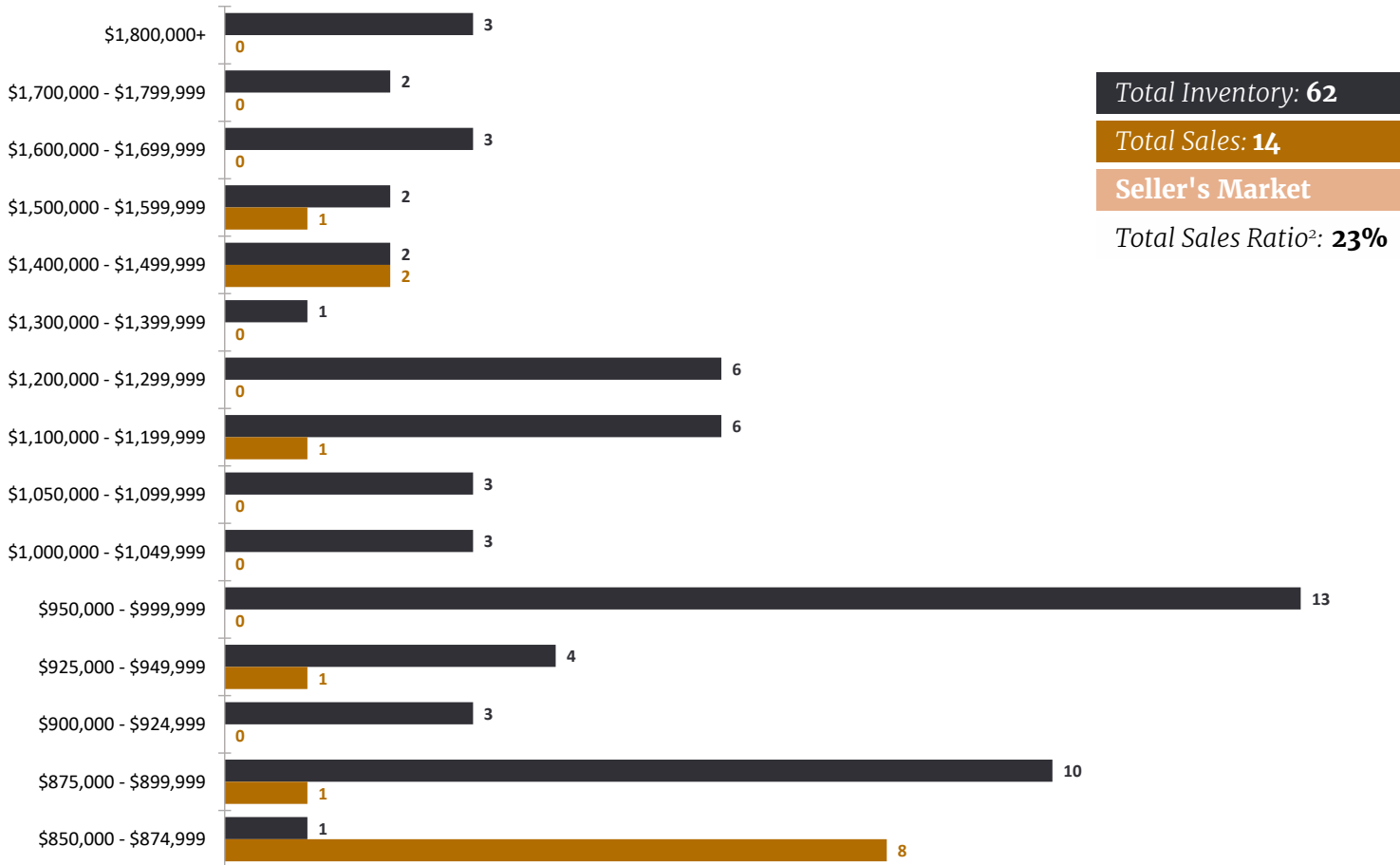
³Square foot table does not account for listings and solds where square foot data is not disclosed.

⁴Data reported includes Active and Sold properties and does not include Pending properties.

LUXURY INVENTORY VS. SALES | DECEMBER 2022

Inventory Sales

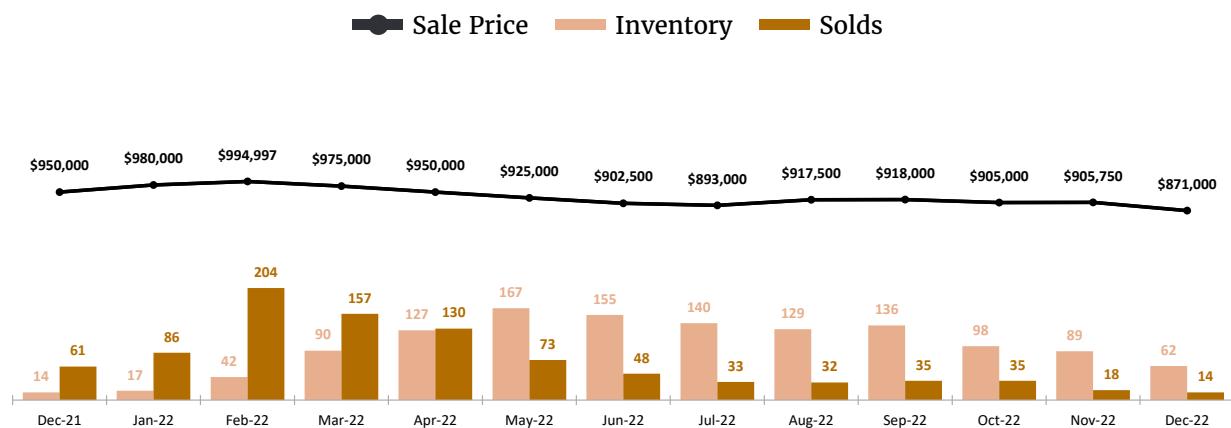
Luxury Benchmark Price¹: **\$850,000**



Beds ³ -Range-	Price -Median Sold-	DOM -Median Sold-	Baths -Median Sold-	Sold -Total-	Inventory -Total-	Sales Ratio -Sold/Inventory-
0-1 Bedrooms	NA	NA	NA	0	1	0%
2 Bedrooms	\$859,000	30	2	1	28	4%
3 Bedrooms	\$871,000	23	3	12	28	43%
4 Bedrooms	\$1,500,000	71	4	1	4	25%
5 Bedrooms	NA	NA	NA	0	1	0%
6+ Bedrooms	NA	NA	NA	0	0	NA

¹ The luxury threshold price is set by The Institute for Luxury Home Marketing. ² Sales Ratio defines market speed and market type: Buyer's < 14.5%; Balanced >= 14.5 to < 20.5%; Seller's >= 20.5% plus. If >100% MLS® data reported previous month's sales exceeded current inventory.

13-MONTH LUXURY MARKET TREND⁴



MEDIAN DATA REVIEW | DECEMBER

TOTAL INVENTORY

Dec. 2021 Dec. 2022

14 62

VARIANCE: **343%**

TOTAL SOLDS

Dec. 2021 Dec. 2022

61 14

VARIANCE: **-77%**

SALES PRICE

Dec. 2021 Dec. 2022

\$950k \$871k

VARIANCE: **-8%**

SALE PRICE PER SQFT.

Dec. 2021 Dec. 2022

N/A N/A

VARIANCE: **N/A**

SALE TO LIST PRICE RATIO

Dec. 2021 Dec. 2022

108.85% 98.44%

VARIANCE: **-10%**

DAYS ON MARKET

Dec. 2021 Dec. 2022

6 26

VARIANCE: **333%**

MISSISSAUGA MARKET SUMMARY | DECEMBER 2022

- The Mississauga attached luxury market is a **Seller's Market** with a **23% Sales Ratio**.
- Homes sold for a median of **98.44% of list price** in December 2022.
- The most active price band is **\$850,000-\$874,999**, where the sales ratio is **800%**.
- The median luxury sales price for attached homes is **\$871,000**.
- The median days on market for December 2022 was **26** days, up from **6** in December 2021.

³Square foot table does not account for listings and solds where square foot data is not disclosed.

⁴Data reported includes Active and Sold properties and does not include Pending properties.